

## **Understanding Your Tax Bill**

Your Tax Bill has two lines on it – one for Municipal Tax and one for Education Tax. Both taxes are applied to the assessed value of your property at different rates. Each property will see different increases based on their assessment change. The average assessment in 2026 is \$630,234 which is an increase of 6.5%.

**Municipal Taxes** are used by the Village to pay for services such as garbage and recycling, administration, repairs and maintenance to Village assets, insurance and Emergency Services. The average increase in Municipal Taxes for 2026 is \$90.

**Education Taxes** are collected by municipalities in Alberta through property taxes and are specifically designated to fund the K-12 education system. Each year, the province calculates the amount every municipality must contribute to the education system based on property assessment values. Municipalities then collect the education property tax from property owners and forward it to the Province. The Provincial Government has increased the education property tax rates again in 2026 and combined with the assessment increase this has resulted in the total provincial education property tax requisition that the Summer Village of Ghost Lake pays increasing by 13.8%. The average increase in Education Taxes for 2026 is \$212.

### **Average Tax Bill**

	Average Assessment	SVGL Portion	School Requisition	Total Bill
2025	\$591,491	\$1,614	\$1,533	\$3,147
2026	\$630,234	\$1,704	\$1,745	\$3,449
Difference	\$38,743	\$90	\$212	\$302
Percentage	6.5% increase	5.6% increase	13.8% increase	9.6% increase

