

# Summer Village of Ghost Lake

## Bylaw 2025-04

Being a Bylaw of the Summer Village of Ghost Lake to authorize the rates of taxation to be levied against assessable property within the Summer Village of Ghost Lake for the 2025 taxation year.

**WHEREAS** the Summer Village of Ghost Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on November 17, 2024; and

**WHEREAS** the estimated municipal expenditures and transfers set out in the annual budget for the Summer Village of Ghost Lake for 2025 total \$181,996; and

**WHEREAS** the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$17,322 and the balance of \$164,674 is to be raised by general municipal taxation; and

**WHEREAS** the required requisitions are:

### **Alberta School Foundation Fund (ASFF)**

Residential & Farmland	\$122,431
Non-Residential	\$282

### **Calgary RCSSD**

Residential & Farmland	\$33,846
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<b>Designated Industrial Property</b>	<b>\$5.23</b>
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**WHEREAS** the Council of the Summer Village of Ghost Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions and;

**WHEREAS** the assessed value of all taxable properties in the Summer Village of Ghost Lake as shown on the assessment roll is:

Residential & Farmland	\$60,332,080
Non-Residential	\$74,640
<b>Total</b>	<b>\$60,406,720</b>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Summer Village of Ghost Lake, in the Province of Alberta hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Ghost Lake

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>General Municipal</b>	\$164,674	\$60,332,080	0.0027295
<b>Designated Industrial</b>	\$5.23	\$74,640	0.0000701
<b>Education Property Tax Requisition</b>			
ASFF*			
Residential	\$122,465	\$47,265,518	0.002591
Non-residential	\$282	\$74,640	0.003778
Calgary RCSSD*			
Residential	\$33,855	\$13,066,562	0.002591

\*these values have been adjusted for previous years over and under levies as per section 359(3) MGA

<b>Total Residential Tax Rate</b>	0.0053205
<b>Total Non-residential Tax Rate</b>	0.0065776

2. That this Bylaw shall come into force upon final reading thereof.

READ a first, second and third time this 10<sup>th</sup> day of May 2025.



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Mayor



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Chief Administrative Officer