Summer Village of Ghost Lake
Bylaw Number 244 – 22

A bylaw to authorize the rates of taxation to be levied against assessable property within the Summer Village of Ghost Lake for the 2022 taxation year

WHEREAS, the Summer Village of Ghost Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 20, 2022

WHEREAS, the estimated municipal expenditures and transfers set out in the operating budget for the Summer Village of Ghost Lake for 2022 total: $ 190,254 and;

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at the balance of $ 77,742

WHEREAS, the requisitions are estimated to be:

Alberta School Foundation Fund (ASFF)		
Residential & Farmland	$	117,527.17
Non-Residential	$	249.09
Calgary RCSSD		
Residential & Farmland	$	3,000.27
Non-Residential		
Designated Industrial	$	5.00

WHEREAS, the Council of the Summer Village of Ghost Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the assessed value of all property in the Summer Village of Ghost Lake as shown on the assessment roll is:

Residential & Farmland	$	44,349,877
Non-Residential	$	63,870
Total	$	44,413,747

NOW THEREFORE, under the authority of the *Municipal Government Act* RSA 2000 M-21 and amendments thereto, the Council of the Summer Village of Ghost Lake, in the Province of Alberta, hereby enacts as follows:

		Tax Levy		Assessment	Tax Rate
General Municipal	$	112,512	$	44,349,877	0.00254
Designated Industrial	$	5.00	$	63,870	0.00008
Education Property Tax Requisition*					
ASFF					
Residential	$	117,527.17	$	44,349,877	0.00265
Non-Residential	$	249.09	$	63,870	0.00389
Calgary RCSSD					
Residential	$	3,000.27	$	1,132,177	0.00265
Non-Residential					

**these values have been adjusted for previous years over and under levies as per section 359(3) MGA*

Total Residential Tax Rate	0.00519
Total Non-residential Tax Rate	0.00651

This bylaw shall take effect on the date of the third and final reading

Read a first time on April 20, 2022

Read a second time on April 20, 2022

Read a third time and passed on April 20, 2022

Mayor

Chief Administrative Officer