

Summer Village of Ghost Lake

Bylaw 2023-02

Being a Bylaw of the Summer Village of Ghost Lake to authorize the rates of taxation to be levied against assessable property within the Summer Village of Ghost Lake for the 2023 taxation year.

WHEREAS the Summer Village of Ghost Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 17, 2023; and

WHEREAS the estimated municipal expenditures and transfers set out in the annual budget for the Summer Village of Ghost Lake for 2023 total \$197,100; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$62,472 and the balance of \$134,628 is to be raised by general municipal taxation; and

WHEREAS the required requisitions are:

Alberta School Foundation Fund (ASFF)

Residential & Farmland	\$120,402
Non-Residential	\$244

Calgary RCSSD

Residential & Farmland	\$3,010
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Designated Industrial Property	\$5.21
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WHEREAS the Council of the Summer Village of Ghost Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions and;

WHEREAS the assessed value of all taxable properties in the Summer Village of Ghost Lake as shown on the assessment roll is:

Residential & Farmland	\$47,772,380
Non-Residential	\$69,860
Total	\$47,842,240

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Summer Village of Ghost Lake, in the Province of Alberta hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Ghost Lake

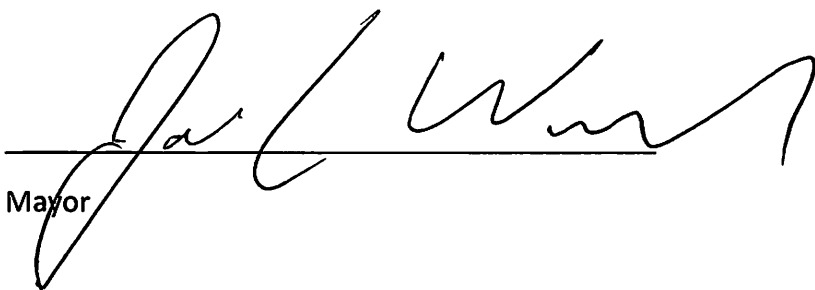
	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal	\$134,628	\$47,842,240	0.002814
Designated Industrial	\$5.21	\$69,860	0.0000746
Education Property Tax Requisition*			
ASFF			
Residential	\$114,628*	\$46,596,587	0.00246
Non-residential	\$244	\$69,860	0.00349
Calgary RCSSD			
Residential	\$2,892*	\$1,175,793	0.00246

*these values have been adjusted for previous years over and under levies as per section 359(3) MGA

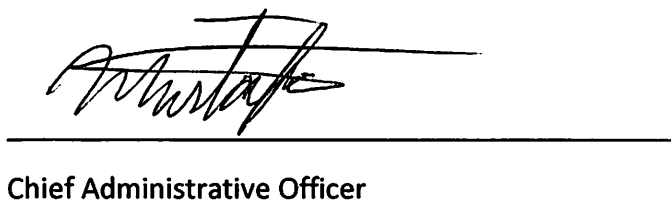
Total Residential Tax Rate	0.005274
Total Non-residential Tax Rate	0.0063786

2. That this Bylaw shall come into force upon final reading thereof.

READ a first, second and third time this 17th day of May 2023.



Mayor



Chief Administrative Officer