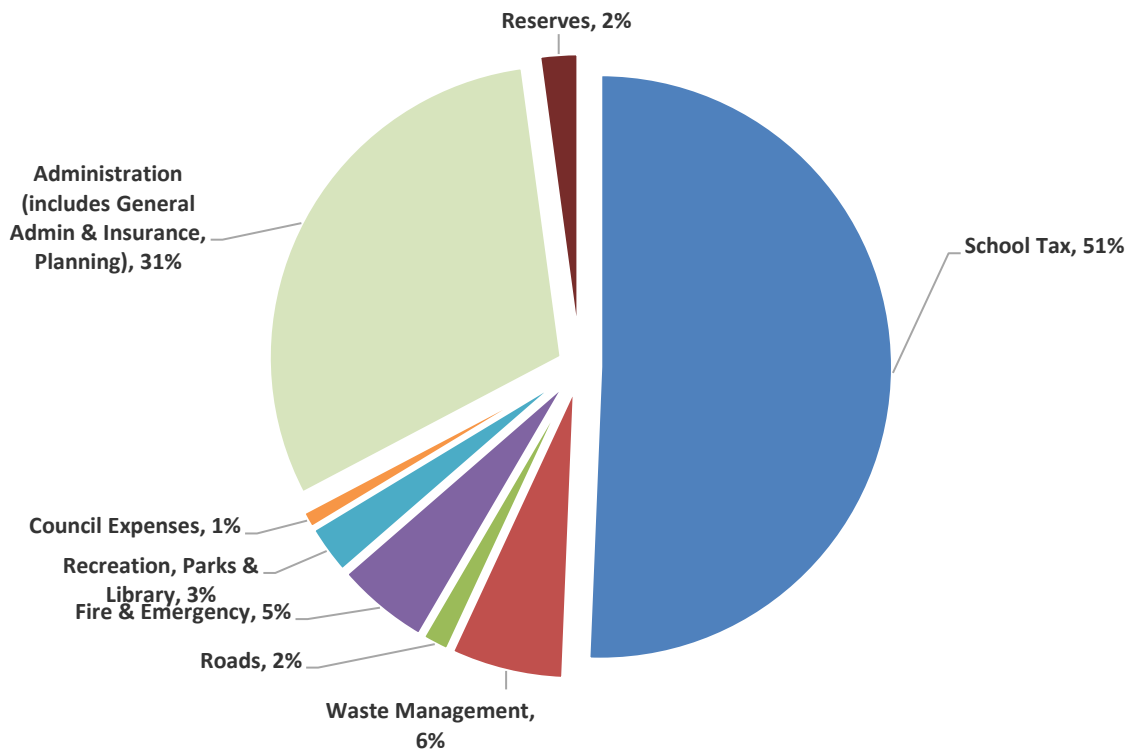


School Tax	51%	118,033.59
Waste Management	6%	14,600.00
Roads	2%	3,500.00
Fire & Emergency	5%	12,119.00
Recreation, Parks & Library	3%	6,358.31
Council Expenses	1%	2,200.00
Administration (includes General Admin & Insurance, Planning)	31%	71,239.33
Reserves	2%	5,000.00
	1.00	233,050.23

2021 Tax Distribution



SUMMER VILLAGE OF GHOST LAKET 2022 Interim Budget - March 12, 2022		2021 Budget	2021 ACTUAL as of October 31, 2020	2022 Budget	Difference 2022 Budget vs 2021 Budget	Comments	Operating Multi-Year		2023 Budget	2024 Budget
Operating Budget										
REVENUES										
TAXES										
Taxes collected for Municipal Purposes										
Municipal Residential Tax Levy	105830	106,314	112,378	6,548		This number is based on the 2021 Property Assessment Audit identifying \$50,934,750 as the total Residential assessment value, an increase of more than \$6,000,000 from the interim budget amount	124,213	11%	128,579	4%
Municipal Linear Tax Levy	146	153	135	-11			135		121	
Sub-total:	105,976	106,468	112,512	6,537		Overall Tax Increase	124,348	2.9%	128,700	
Taxes collected for School Board Requisitions										
Linear Tax Levy (for residential)	218	228	218	0		This number is the same as 2021 while we await confirmation from Municipal Affairs on these totals. For now we have rolled over the 2021 amount.	218		218	
Public School Tax Levy	117,811	117,837	117,811	0			121,345		124,986	
Designated Industrial	5	5	5	0			5		5	
Over / Under Levy - prior years	0	0	0	0		School Requisition Increase	-	0.0%	-	
Sub-total:	118,034	118,070	118,034	0		Municipal Portion	121,568	3%	125,208	3%
								6.1%	253,908	3%
TOTAL Taxes Collected for all Purposes	224,009	224,538	230,546	6,537			245,916	7%	253,908	3%
NET TAXES FOR MUNICIPAL PURPOSES	105,976	106,468	112,512	6,537			124,348		128,700	
OTHER General Municipal Revenues										
Investment Income	500	474	500	0			500		500	
Penalties and Costs of Taxes	0	0	0	0			0		0	
User Fees and Sale of Goods	70	175	70	0		0 tax certificates	70		70	
Other Income	45,000	0	48,000	3,000		3,000 golf greens funded by MSI - Capital projects	0		0	
Grants	0	0	0	0			0		0	
Transfer from Reserves	29,000	0	22,000	-7,000		waterfront annexation	-		-	
Transfer from Capital	0	0	0	0			-		-	
Sub-total:	74,570	649	70,570	-4,000			570.00		570.00	
GRANTS - Provincial										
Recreational Grants	0	0	0	0			0		-	
Admin Grants	7,832	7,172	7,172	-660		2022 MSI operating Grant	0		-	
Planning Grants	0	0	0	0			0		-	
Fire Grants	0	0	0	0			0		0	
Transportation Grants	0	0	0	0			0		0	
Sub-total:	7,832	7,172	7,172	-660			0.00		0.00	
OPERATING REVENUES - Parks & Rec.										
Regatta Income	0	1,422	0	0			0		0	
Miscell. Parks/Rec income	0	0	0	0			0		0	
Transfer from Reserves	0	0	0	0			0		0	
Sub-total:	0	1,422	0	0			0.00		0.00	
Total Municipal Revenues (net of Requisitions)	188,378	115,711	190,254	1,877			124,918		129,270	
TOTAL INCOME (including Requisitions)	306,411	233,781	308,288	1,877			246,486		254,478	

SUMMER VILLAGE OF GHOST LAKET
2022 Interim Budget - March 12, 2022

	2021 Budget	2021 ACTUAL as of October 31, 2020	2022 Budget	Difference 2022 Budget vs 2021 Budget	Comments	Operating Multi-Year	
						2023 Budget	2024 Budget
EXPENSES							
Garbage Removal							
Contracted Services	14,879	11,482	14,100	-779		14,523	14,959
Recycling Services				0		-	-
Goods	0		0	0		-	-
Contracted Mtce	500	0	500	0	Clean up waste site area - no change from 2021	525	541
Sub-total	15,379	11,482	14,600	-779		15,048	15,499
Roads, streets, sidewalks, lighting							
Maintenance	1,000	0	1,000	0	No change in maintenance budget from 2021	1,030	1,061
Contracted Services	2,000	2,650	500	-1,500		515	530
Goods	900	1,161	2,000	1,100	road crush / signs	2,060	2,122
Depreciation Expense Common Services	1,354	1,354	1,354	0		1,395	1,437
Depreciation Expense Roads	27,283	27,283	27,283	0		28,101	28,945
Depreciation Expense Water	57	57	57	0		59	61
Transfer to Reserves	0	0	0	0		-	-
Sub-total	32,594	32,505	32,194	-400		33,160	34,155
Waterfront							
Contracted Maintenance (operating)				0			
Professional fees	2,000	0	2,000	0	dock expansion studies		
Depreciation Expense	97	97	97	0		97	97
Waterfront	2,097	97	2,097	0		97	97
Public Policing							
Provincial police funding requisition	4,628	0	6,167	1,539		9,256	9,256
Fire Prevention							
Insurance	2,767	2,212	2,212	-555	Property & Vehicles	2,278	2,347
Training		0		0		-	-
Equip. Maint & Repairs - Building	1,500	0	1,000	-500		1,030	1,061
Equip. Maint. & Repairs - Equipment	500	535	500	0		515	530
Goods	500	0	500	0		515	530
Fuel, filters, etc	300	113	300	0	No change in budget amounts from 2021	309	318
Utilities	2,068	1,809	2,068	0		2,130	2,194
Vehicle Registration and Inspections	200	0	200	0		206	212
Emergency Operations Centre	500	25	2,000	1,500			100
Fire Services	3,339	3,345	3,339	0	Fire Service Agreement with MD Bighorn	3,332	3,332
Depreciation Expense	17,481	17,481	17,481	0		18,005	18,546
Transfer to Reserves	0	0	0	0		-	-
Sub-total	29,155	25,520	29,600	445		28,321	29,171
Library							
Materials, Goods, Services	100	0	100	0		103	106
Transfer to Reserves	0		0	0			
Depreciation Expense	62	62	62	0		62	62
System Fees	881	881	881	0	10.74 PER CAPITA	881	907
Sub-total:	1,042	943	1,042	0		1,046	1,076
Recreation / Parks							
Contracted Mtce	46,000	25,483	20,517	-25,483	Repairs / and golf greens	32,575	2,652
Lease	1,000	1,000	1,000	0	TransAlta Lease	1,030	1,061
Materials, Goods & Services	2,500	1,666	2,500	0	Playground repairs expenditure	1,000	1,000
Rec Committee Expenses				0		-	-
Community Association Grant	1,500	1,500	1,500	0	Annual - one time grant	1,545	1,591
Regatta Expenses		1,250		0			
Insurance	580	580	580	0	facility & equipment	598	616
					2 Summer Students. 7.5 hours/day * 5 days/week		
					* \$36/hour combined wage * 16 weeks total.		
					Please note that we will be required to pay only a		
					combined \$3600 after grant applications to cover		
Summer Employee	4,733	3,440	17,280	12,547	the major portion	17,798	18,332
Contracted Services	1,500	2,869	2,000	500	Weed control/inspection	2,060	2,122
Depreciation	2,608	2,608	2,608	0		2,686	2,767
Transfer to Reserves	0		0	0			
Sub-total	60,421	40,395	47,986	-12,435		59,292	30,141

SUMMER VILLAGE OF GHOST LAKET 2022 Interim Budget - March 12, 2022	2021 Budget	2021 ACTUAL as of October 31, 2020	2022 Budget	Difference 2022 Budget vs 2021 Budget	Comments	Operating Multi-Year	
						2023 Budget	2024 Budget
Professional Contract Services							
Assessment Services	4,700	4,664	4,781	81		4,900	4,900
Audit Services	5,500	0	15,000	9,500	Higher due to having to complete financial statements	15,450	15,914
GIS Services	515	515	515	0		515	523
Planning Services	26,500	2,925	5,000	-21,500	Dev Officer	1,100	11,100
Sub-total:	37,215	8,104	25,296	-11,919		21,965	32,436
Insurance - AUMA	1,861	1,861	1,861	0	liability insurance, crime	1,954	2,052
Council Expenses							
Honourariums	1,500	0	1,500	0	\$500 each per year	1,500	1,500
Meeting expenses	500	263	500	0	rent, incidental costs	350	350
Council expenses - other	200	121	200	0		200	200
Sub-total:	2,200	384	2,200	0		2,050	2,050
General Administration							
Administrative Services	28,994	24,008	55,162	26,168	CAO (40,560) + Finance Manager (5,408) + Planning and Development Technologist (9,194)	56,817	58,521
Assoc. and Membership Fees	2,044	1,820	2,044	0	AUMA, ASVA, FCM, CFPA	2,106	2,169
Service Fees and IT	400	573	600	200	web service, cloud storage, domain, software	366	366
Bank Service Charges	50	21	50	0		52	53
Photocopies & Printing	720	482	720	0		742	764
Office Equipment , maintenance, upgrades	100	71	100	0		103	106
General Legal	0	0	0	0		-	-
Bylaw enforcement	0	0	0	0		-	-
Mileage charges	1,611	1,024	1,611	0	6 meetings + 6 additional meetings, events	1,659	1,709
Postage & Courier	500	261	500	0		515	530
Land Titles	50	20	50	0		52	53
Stationary and consumables	600	378	360	-240	Business card expenses of \$500 for 2022	371	382
Election	1,500	0	0	-1,500	No election for this year	400	400
Telephone & Fax	840	700	840	0		865	891
Workers Compensation Insur.	486	575	1,944	1,458	CAO + Finance Manager + Policy Manager + Sum	2,002	2,062
Depreciation Expense	86	86	86	0		89	91
Transfer to Reserves	7,832	0	7,172	-660	MSI equivalent	7,172	7,172
Sub-total:	45,813	30,019	71,239	25,426		73,309	75,270
Total VILLAGE Operating Expenditures	232,406	151,311	234,283	1,877		236,243	221,947
Transfer to Summer Village Capital Program	5,000	5,000	5,000		fund capital projects/res.	5,000	5,000
Non-cash depreciation offset	-49,028	0	-49,028			-50,495	-52,005
TOTAL Village Expenditures and Transfers	188,378	156,311	190,254			190,748	174,942
Requisitions							
Public School Board	100,882	88,522	100,882			103,909	107,026
Excess collection							
Designated Industrial (DI)	5		5			5	5
Separate School Board	17,146	4,287	17,146			17,661	18,191
Sub-total:	118,034	92,808	118,034			121,574	125,222
TOTAL EXPENSES, Transfers & Requisitions	306,411	249,119	308,288			312,322	300,163
Budgeted Gain or (Loss)	0	-15,338	0			-65,837	-45,686
Capital Budget							

SUMMER VILLAGE OF GHOST LAKET 2022 Interim Budget - March 12, 2022	2021	2021 ACTUAL	2022	Difference	Comments	Operating Multi-Year	
	Budget	as of October 31, 2020	Budget	2022 Budget vs 2021 Budget		2023 Budget	2024 Budget
FINANCES ACQUIRED (Capital Revenues)							
Disposal of Fixed Assets	0	0	0	0			
Contributed Capital		0		0			
Short term borrowing	0	0	0	0		54,691	
Return on Investments	625	0	625	0			
Prov Grants	0	0	0	0			
Prov Grants -FGT	9,691	0	9,691	0	Federal Gas Tax		
Prov Grants - MSI Operating	7,832	0	7,832	0			
Prov Grants - MSI	45,000	0	45,000	0	Golf Course - MSI		
Transfer from Operating	5,000	0	5,000	0	Annual Contribution		
Transfer from Reserves	27,000	0	8,050	-18,950	dock expansion permits & Annexation		
TOTAL FINANCES ACQUIRED	95,148	0	76,198	-18,950			
FINANCES APPLIED (Capital Expenditures)							
Public Boat Launch	0		0	0			
Golf Course	45,000		25,000	-20,000			
Waterfront Annexation (look at invoice for amount booked for 20	25,000	0	6,050	-18,950			
Water resevoir	0	0	0	0			
Playground upgrade	0		0	0	Postponement until 2023		
Fencing Upgrade	0		0	0			
Transfer to Operating	0		0	0			
Transfer to Reserves	7,832	0	7,172	-660	MSI equivalent included		
TOTAL FINANCES APPLIED	77,832	0	38,222	-39,610			
NET CAPITAL	17,316	0	37,976	20,660			

SUMMER VILLAGE OF GHOST LAKET
 2022 Interim Budget - March 12, 2022
 Capital Budget - with 5 Year Projections

Capital Budget		Expenditures					Funding Source			Total		
		2021	2022	2023	2024	2025	Total	MSI	FGTF		Reserves	
Public Boat Launch Dock	Capital Works - Reserve						0	469,196	18,429		315,586	803,211
Golf Greens		25,000	20,000				45,000	-45,000			-15,000	-45,000
Waterfront Annexation (look at invoice for amount booked for 2022)	Contingency - Reserve	6,050	18,950				18,950	-18,950			-25,000	-43,950
Water resevoir			15,000	15,000			30,000	-15,000				-15,000
Playqround upgrade				10,000			15,000		-15,000			-15,000
Fencing Upgrade			15,000				10,000	-10,000				-10,000
Building renovations (Construction)			5,000									
Traffic Signs												
TOTALS		31,050	53,950	40,000	0	0	73,950	380,246	3,429		275,586	674,261

MSI GRANT			
		Spent by	Unearned account
2016 MSI	10,857	2021	10,857
2017 MSI	91,535	2022	45,768
2018 MSI	103,549	2023	
2019 MSI	76,092	2023	
2020 MSI	89,656	2023	
2021 MSI	97,507	2023	
MSI Grants	469,196		\$56,625

FGTF GRANT				
		Spent by	Unearned account	To Be Allocated
2019 FGTF	8,738	2024		8,738
2020 FGTF	9,691	2025		9,691
2021 FGTF	-	2026		0
2022 FGTF	-	2027		0
2023 FGTF	-	2028		0
FGTF Grants	18,429			\$18,429

Reserves	
Reserves - Bylaw	5,000
Reserves - Capital Works	149,763
Reserves - Contingency	82,748
Reserves - Fire Operating	12,223
Reserves - General Opr	6,087
Reserves - Library Operating	740
Reserves - MR Reserves	34,553
Reserves - MSI Interest	34
Reserves - Planning Committee	7,290
Reserves - Rec & Parks	6,784
Reserves - Recreation Board	7,641
Reserves - Recreation Goods Opr	500
Reserves - Roads Opr	2,221
Reserves	315,586
TOTAL REVENUE SOURCES	803,211