

**Summer Village of Ghost Lake  
Bylaw Number 244 - 21**

A bylaw to authorize the rates of taxation to be levied against assessable property within the Summer Village of Ghost Lake for the 2020 taxation year

**WHEREAS**, the Summer Village of Ghost Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 26, 2021

**WHEREAS**, the estimated municipal expenditures and transfers set out in the operating budget for the Summer Village of Ghost Lake for 2020 total:                   \$     188,377.82 and;

**WHEREAS** the estimated municipal revenues and transfers from all sources other than taxation is estimated at the balance of:                   \$     82,402.00 is to be raised by general municipal taxation and;

**WHEREAS**, the requisitions are estimated to be:

**Alberta School Foundation Fund (ASFF)**

Residential & Farmland	\$	100,664.77
Non-Residential	\$	217.61

**Calgary RCSSD**

Residential & Farmland	\$	17,146.32
Non-Residential		

<b>Designated Industrial</b>	\$	4.89
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**WHEREAS**, the Council of the Summer Village of Ghost Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the assessed value of all property in the Summer Village of Ghost Lake as shown on the assessment roll is:

Residential & Farmland	\$	44,333,010
Non-Residential	\$	60,990
Total	\$	44,394,000

**NOW THEREFORE**, under the authority of the *Municipal Government Act* RSA 2000 M-21 and amendments thereto, the Council of the Summer Village of Ghost Lake, in the Province of Alberta, hereby enacts as follows:

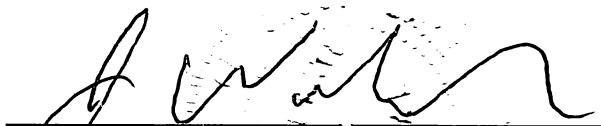
	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>	\$ 105,975.82	\$ 44,394,000	0.00239
<b>Designated Industrial</b>	\$ 4.89	\$ 60,990	0.00008
<b>Education Property Tax Requisition*</b>			
ASFF			
Residential	\$ 100,664.77	\$ 37,880,475	0.00266
Non-residential	\$ 217.61	\$ 60,990	0.00357
Calgary RCSSD			
Residential	\$ 17,146.32	\$ 6,452,535	0.00266
Non-residential			


*\*these values have been adjusted for previous years over and under levies as per section 359(3) MGA*

Total Residential Tax Rate 0.00504  
 Total Non-residential Tax Rate 0.00604

This bylaw shall take effect on the date of the third and final reading

Read a first time on April 26, 2021  
 Read a second time on April 26, 2021  
 Read a third time and passed on April 26, 2021

  
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 Mayor

  
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 - Chief Administrative Officer

