

By-law 141

Being a by-law of the Summer Village of Ghost Lake, in the Province of Alberta, to impose penalties on unpaid taxes.

WHEREAS the Municipal Taxation Act, being Chapter M-31 of the Revised Statutes of Alberta, 1980, as amended, authorizes the Council to set a certain day or days upon which any or all taxes levied in the current year shall be payable and to impose a penalty not exceeding a total of 18% in any year, on the date or dates as provided in the by-law, for the non-payment of the taxes, and;

WHEREAS the Municipal Taxation Act, being Chapter M-31 of the Revised Statutes of Alberta, 1980, as amended, authorizes the Council to impose a penalty in the next succeeding year and in each succeeding year thereafter on the date or dates as provided in the by-law, on any taxes remaining unpaid after the 31st day of December of the year for which they were levied, in an amount or amounts not exceeding an aggregate rate of 18%.

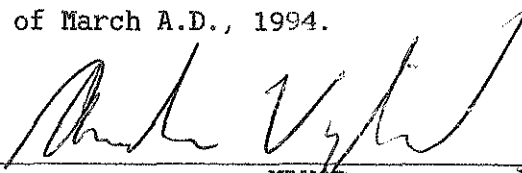
NOW, THEREFORE, THE COUNCIL OF THE SUMMER VILLAGE OF GHOST LAKE, IN THE PROVINCE OF ALBERTA, ENACTS AS FOLLOWS:

1. (1) In the event any taxes levied in the current year remain unpaid on June 30th there shall be added thereto a penalty of 10% on July 1st.
(2) In the event any taxes levied in the current year remain unpaid on August 31st there shall be added thereto an additional penalty of 5% on September 1st.
(3) The above penalties when applied to current taxes shall be added to and form a part of the unpaid taxes.
2. (1) In the event of any taxes remaining unpaid after the 31st day of December of the year for which they are levied, there shall be added thereto a penalty of 10% on January 1st of the next succeeding year, and in each succeeding year thereafter so long as the taxes remain unpaid.
(2) In the event of any taxes remaining unpaid after the last day of February following the year in which they were levied, there shall be added thereto an additional penalty of 5% on March 1st of that year, and each succeeding year thereafter so long as the taxes remain unpaid.
(3) The above penalties when applied to arrears of taxes shall be added to and form a part of the unpaid taxes.
3. By-law 133 is hereby repealed.


READ a first time this 9th day of March A.D., 1994.

READ a second time this 9th day of March A.D., 1994.

READ a third and final time this 9th day of March A.D., 1994.



MAYOR



SECRETARY-TREASURER