

**Summer Village of Ghost Lake
Bylaw Number 242**

A bylaw to authorize the rates of taxation to be levied against assessable property within the Summer Village of Ghost Lake for the 2020 taxation year

WHEREAS, the Summer Village of Ghost Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 7, 2020

WHEREAS, the estimated municipal expenditures and transfers set out in the operating budget for the Summer Village of Ghost Lake for 2020 total: \$ 230,641.80 and;

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at the balance of: \$ 128,392.00 is to be raised by general municipal taxation and;

WHEREAS, the requisitions are estimated to be:

Alberta School Foundation Fund (ASFF)

Residential & Farmland	\$	100,664.77
Non-Residential	\$	217.61

Calgary RCSSD

Residential & Farmland	\$	17,146.32
Non-Residential		

Designated Industrial	\$	4.64
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WHEREAS, the Council of the Summer Village of Ghost Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the assessed value of all property in the Summer Village of Ghost Lake as shown on the assessment roll is:

Residential & Farmland	\$	48,412,840
Non-Residential	\$	60,990
Total	\$	48,473,830

NOW THEREFORE, under the authority of the *Municipal Government Act* RSA 2000 M-21 and amendments thereto, the Council of the Summer Village of Ghost Lake, in the Province of Alberta, hereby enacts as follows:

	Tax Levy	Assessment	Tax Rate
General Municipal	\$ 102,249.80	\$ 48,473,830	0.00211
Designated Industrial	\$ 4.64	\$ 60,990	0.00008
Education Property Tax Requisition*			
ASFF			
Residential	\$ 100,664.77	\$ 41,417,740	0.00243
Non-residential	\$ 217.61	\$ 60,990	0.00357
Calgary RCSSD			
Residential	\$ 17,146.32	\$ 7,056,090	0.00243
Non-residential			

**these values have been adjusted for previous years over and under levies as per section 359(3) MGA*

Total Residential Tax Rate	0.00454
Total Non-residential Tax Rate	0.00575

This bylaw shall take effect on the date of the third and final reading

Read a first time on	April 7, 2020
Read a second time on	April 7, 2020
Read a third time and passed on	April 7, 2020

Mayor

Chief Administrative Officer