

**Summer Village of Ghost Lake
Bylaw Number 232**

A bylaw to authorize the rates of taxation to be levied against assessable property within the Summer Village of Ghost Lake for the 2018 taxation year

WHEREAS, the Summer Village of Ghost Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 8, 2018

WHEREAS, the estimated municipal expenditures and transfers set out in the operating budget for the Summer Village of Ghost Lake for 2018 total: \$ 146,401.92 and;

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at the balance of: \$ 49,698.00 is to be raised by general municipal taxation and;

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential & Farmland	\$	107,264.33
Non-Residential	\$	225.98

Calgary RCSSD

Residential & Farmland	\$	18,270.43
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Non-Residential

Designated Industrial	\$	2.10
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WHEREAS, the Council of the Summer Village of Ghost Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the assessed value of all property in the Summer Village of Ghost Lake as shown on the assessment roll is:

Residential & Farmland	\$	48,138,320
Non-Residential	\$	61,530
Total	\$	48,199,850

NOW THEREFORE, under the authority of the *Municipal Government Act* RSA 2000 M-21 and amendments thereto, the Council of the Summer Village of Ghost Lake, in the Province of Alberta, hereby enacts as follows:

	Tax Levy		Assessment		Tax Rate
General Municipal	\$ 96,703.92	\$	48,199,850		0.00201
Designated Industrial	\$ 2.10	\$	61,530		0.00003
Education Property Tax Requisition*					
ASFF					
Residential	\$ 107,264.33	\$	41,132,230		0.00261
Non-residential	\$ 225.98	\$	61,530		0.00367
Calgary RCSSD					

Residential	\$	18,270.43	\$	7,006,090	0.00261
Non-residential					

**these values have been adjusted for previous years over and under levies as per section 359(3) MGA*

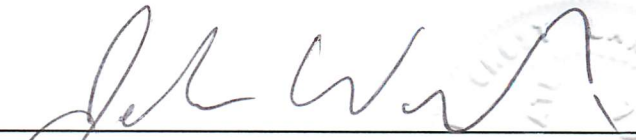
Total Residential Tax Rate	0.00462
Total Non-residential Tax Rate	0.00571


This bylaw shall take effect on the date of the third and final reading

Read a first time on May 8, 2018

Read a second time on May 8, 2018

Read a third time and passed on May 8, 2018



Mayor


Chief Administrative Officer

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