

**SUMMER VILLAGE OF GHOST LAKE
BYLAW 226**

BEING A BYLAW OF THE SUMMER VILLAGE OF GHOST LAKE IN THE PROVINCE OF ALBERTA TO ESTABLISH THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF GHOST LAKE FOR THE 2016 TAXATION YEAR.

WHEREAS the Summer Village of Ghost Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the council meeting held on April 27, 2016 and

WHEREAS the estimated municipal operating expenditures and transfers, excluding requisitions set out in the budget for the Summer Village of Ghost Lake for 2016 total \$114,059; and

WHEREAS the estimated municipal operating revenues and transfers from all sources other than taxation is estimated at \$ 25,553 and the balance of \$ 88,506 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

| | |
|---------------------------------------|--------------|
| Alberta School Foundation Fund (ASFF) | |
| Residential/Farmland | \$ 99,597.11 |
| Non-residential | \$ 220.29 |

| | |
|----------------------|--------------|
| Calgary RCSSD 1 | |
| Residential/Farmland | \$ 16,997.15 |

And

WHEREAS the Council of the Summer Village of Ghost Lake is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property subject to the Municipal Government Act, Chapter M26, RSA 2000; and

WHEREAS the assessed value of all property in the Summer Village of Ghost Lake as shown on the assessment roll is:

| | |
|--------------------|---------------|
| Residential - ASFF | \$ 41,540,405 |
|--------------------|---------------|

| | |
|------------------------|----------------------|
| Residential - RCSSD 1 | \$ 7,089,245 |
| Non Residential - ASFF | \$ 61,300 |
| Total | \$ 48,690,950 |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Summer Village of Ghost Lake in the Province of Alberta enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Ghost Lake:

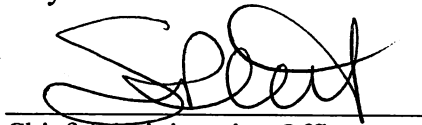
| | Tax Levy | Assessment | Tax Rate |
|--------------------------------|-----------------|-------------------|-----------------|
| General Municipal | 88,507 | 48,690,950 | .00182 |
| ASFF – Residential | 99,597 | 41,540,405 | .00240 |
| ASFF - Non-residential | 220 | 61,300 | .00360 |
| RCSSD 1 – Residential | 16,997 | 7,089,245 | .00240 |
| | | | |
| TOTAL – Residential Public | | | .00422 |
| | | | |
| TOTAL – Residential – Separate | | | .00422 |
| TOTAL - Non- Residential | | | .00542 |

This bylaw shall come into effect upon final reading thereof.

READ a first, second and third time this 27th day of April, AD 2016.



Mayor



Chief Administrative Officer

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